

Initial Public Offering of 377,398,000 Shares

Category I Subscription Price Range: Bzs 242 to Bzs 249 per Share

Category II Subscription Price: Discounted Maximum Price of Bzs 224 per Share, calculated as the Maximum Price of Bzs 249 less a discount of 10 per cent.

Category I Offer Period: 20 February 2023 to 2 March 2023

Category II Offer Period: 20 February 2023 to 1 March 2023

This summary has been extracted from the unofficial translation of the original Prospectus prepared in Arabic and approved by the CMA in accordance with Administrative Decision No. KH/8/2023 dated 9 February 2023. This does not constitute an offer to sell or an invitation by or on behalf of the Issuer to subscribe to any of the Shares in any jurisdiction outside of Oman where such distribution is, or may be, unlawful.

General Information on the Offer and the Company

Name	Abraj Energy Services SAOG (under transformation)
Commercial registration number	1844555
Date of registration	24 May 2006
Registered office	P.O. Box 1156, Postal Code 130 South Al Ghubra, Boushar, Muscat, Sultanate of Oman
Principal place of business	Sultanate of Oman
Duration	Unlimited
Issued and paid-up share capital	OMR 770,200,000 divided into 770,200,000 Shares with a nominal value of 100 Bzs per Share
Issue Manager(s)	Ahli Bank SAOG PO Box 545, Postal Code 116 Alina Al Fahal, Muscat, Sultanate of Oman Tel: +968 24577830 Website: www.ahlibank.om National Bank of Oman SAOG PO Box 751, Postal Code 112 Ruwi, Muscat, Sultanate of Oman Tel: +968 24778762 Website: www.nbo.om

Articles of Association

The principal objectives for which the Company is established are for providing drilling, workover, fracturing, cementing & other well services and well engineering solutions to the oil & gas sector in the Sultanate of Oman. A copy of the Memorandum and Articles is available for perusal at the head office of the Company during business hours on any business day at MDD Pension Fund Building, Fourth Floor, Building No. 420, Plot No. 944, Block No. 11, Ti. Way No:1005, Al-Mawaleeh, Sultanate of Oman

Shareholding Pattern

Name of Shareholder	Number of Shares held	% of Total	Aggregate Value of Shares held (OMR)
OO Exploration and Production LLC	693,180,000	90.00%	69,318,000
OOCEP Holdings Limited	7,702,298	9.99%	770,129,800
Musandam Gas Plant LLC	7,702	0.001	770,200
Total	770,200,000	100.00%	770,200,000

Brief profile of the Selling Shareholders:

OO Exploration and Production LLC (OO EP) is a wholly owned subsidiary of QQ SAOC (together with its subsidiaries, the QQ Group), which in turn is 100 per cent. owned by the Oman Investment Authority. OO EP undertakes the OO Group's oil and gas exploration, development and production business.

OOCEP Holdings Limited (OOCEP HL), a wholly owned subsidiary of OO EP, was established solely for investment in the oil and gas sector in Oman.

Musandam Gas Plant LLC, a subsidiary of OO EP and OOCEP HL, was established solely for investment in the oil and gas sector in Oman.

Further information about the QQ Group and its subsidiaries is available at <https://www.oq.com>.

Anchor Investors

The Company has received irrevocable commitments from the Anchor Investors to subscribe to the Offer at the Maximum Price. The following table provides details of the Offer Shares to be allotted to each Anchor Investor:

Name of Anchor Investor	Number of Shares Subscribed for at the Maximum Price	Subscription Amount at the Maximum Price (OMR)	% of Offer
Saudi Oman Investment Company ⁽¹⁾	75,479,600	18,794,420	20%
Royal Court Affairs	37,739,800	9,397,210	10%
Schlumberger Oman & Co LLC	37,739,800	9,397,210	10%
Total	150,959,200	37,588,840	40%

(1) Saudi Oman Investment Company is a wholly owned entity of the Public Investment Fund of Kingdom of Saudi Arabia.

Please refer to "Chapter XIX-Subscription and Sale - Anchor Investors" of the Prospectus for more details on the Anchor Investors.

Description of Abraj and Business Overview

Established in 2006, Abraj is the leading provider of onshore drilling services in Oman, as measured by the number of contracted operating drilling rigs as at 30 June 2022. Through its two business segments, (i) Drilling and Workover Services and (ii) Well Services, the Company provides a wide range of complementary onshore oil and gas field services. The Company's vision is to be the market leading provider of oil and gas field services in Oman, as well as one of the leading providers of these services in the region.

Competitive Strengths

The Company's competitive strengths include:

- being a leading onshore oil and gas field services provider in Oman, with a wide service offering including drilling, workover and well services
- favourable market and sector fundamentals
- possessing a well-invested fleet of modern, built-for-purpose rigs
- revenue visibility that reflects long standing relationships with a diverse customer base that drives a healthy backlog with a long contract duration
- a business that benefits from high barriers to entry in Oman
- robust financial performance characterized by strong growth, margins and cash flow generation capabilities
- a strong health, safety and environment culture
- a highly experienced management team with a proven track record of growing the business and creating value, coupled with a committed shareholder base

The Company's strategies include:

- further growing its leading domestic drilling market position and achieving further growth in other segments by capitalising on:
 - new build rig opportunities in the market, which will be driven by leading IOCs with whom the Company already has strong relationships; and
 - replacement of ageing rigs in the local market
- establishing a market position in the MENA region by seeking to capture opportunities where the Company already has pre-qualifications, with a particular focus on Kuwait.

Risk Factors

Prior to investing in Offer Shares, prospective Applicants should carefully consider the risk factors relating to Abraj's business and industry described in "Chapter IV - Risk Factors" together with all other information contained in the Prospectus, including the financial information set out in "Chapter XII - Selected Financial Information", "Chapter XIII - Operating and Financial Review" and "Chapter XXIV - Historical Financial Statements" of the Prospectus, before making any investment decision relating to the Offer Shares. These risks and uncertainties are not the only issues that Abraj faces; additional risks and uncertainties not presently known to Abraj or that Abraj currently believes to be immaterial may also have a material adverse or beneficial effect on its financial condition or business success. The occurrence of any or a combination of the events mentioned in "Chapter IV - Risk Factors" of the Prospectus could have a material adverse or beneficial effect on Abraj's business, results of operations, financial condition and prospects and cause the market price of the Shares to fall significantly and investors to lose all or part of their investment. Unless otherwise stated in the relevant risk factors set out in the Prospectus, Abraj is not in a position to specify or quantify the financial or other risks mentioned therein.

Board of Directors

The current composition of the Board of Directors, in accordance with Article 6 of the Articles is as follows:

Name	Representing	Independent / Non-Independent
Mr. Ayad Al Balushi	MGP	Non-Independent
Mr. Ahmed Al Azkawi	OO EP	Non-Independent
Mr. Ashraf Al Momari	OOCEP HL	Non-Independent
Mr. Khamis Al Soadi	Personal Capacity	Independent
Mr. Muhsin Abdul Majeed Raja Al Rustom	Personal Capacity	Independent
Dr. Amer Al Rawas	Personal Capacity	Independent
Ms. Masha'el Moosa	Personal Capacity	Non-Independent

Senior Management Team

The current composition of the Management is as follows:

Name	Position
Mr. Saif Al Hamhami	Chief Executive Officer
Mr. Lakshmi Rajan	Chief Financial Officer
Mr. Salah Al Harthy	Business Development Director
Dr. Abdulrouf Altobi	General Counsel
Mr. Saif Al Hussaini	Director - Drilling and Workover

Subscription Conditions and Procedures

The Offer entails two categories, i.e. (a) Category I Offer; and (b) Category II Offer. Based on the Price Range, this Offer is being offered to Category I Investors through a bookbuild offering (as described in more detail in "Chapter XX-Bookbuilding Process") and to Category II Investors at the Discounted Maximum Price. All investors will be allotted Shares at the Offer Price. The Offer Price is the final price at which Shares will be issued and allotted pursuant to the terms of this Prospectus. The Offer Price will be decided by the Selling Shareholders in consultation with the Joint Global Coordinators and the CMA on the Pricing Date. The Category I Offer process shall be conducted through the E-IPO Mechanism. For further information on the subscription conditions and procedures applicable to both the Category I Offer and Category II Offer, please see "Chapter XVIII - Subscription Conditions and Procedures" of the Prospectus.

Offer Structure for Category I and Category II

	Category I Investors (Large Investors)	Category II Investors (Small Investors)
No. of Equity Shares	245,308,700 to 320,788,300 Shares	56,609,700 to 132,089,300 Shares
Percentage of Offer Size	65 to 85 per cent. The aggregate allocation to Category I Investors may be reduced to a maximum of 65 per cent. of the Offer size if there is excess demand in Category II. If the aggregate demand in Category II is less than 15 per cent. of the Offer size and there is excess demand in Category I, then offer full allocation to Category II Investors, the balance of the Shares will be made available to Category I Investors for allocation at the Offer Price. If there is oversubscription in Category I.	15 to 35 per cent. If there is excess demand in Category II, the allocation to Category II Investors may be increased up to a maximum of 35 per cent. of the Offer size. If the aggregate demand in Category II is less than 15 per cent. of the Offer size, then offer full allocation to Category II Investors, the balance of the Shares will be made available to Category I Investors for allocation at the Offer Price. If there is oversubscription in Category I.
Basis of Allotment	Determined by the Selling Shareholders in consultation with the Joint Global Coordinators and CMA	Proportionate The CMA may decide to distribute a minimum number of Shares offered for subscription to all subscribers equally, with the remainder of the Shares being distributed as set out above
Minimum Subscription	803,300 Shares and in multiples of 100 Shares thereafter	1000 Shares and in multiples of 100 Shares thereafter
Maximum Subscription	37739,800 Shares, which is equal to 10 per cent. of the Offer size (not applicable to Anchor Investors)	803,200 Shares
Terms of Payment	Investors must make payment to the designated bank account of the Collection Agents, and the Collection Agents will transfer the subscription proceeds, at least one business day prior to the Settlement Date to the designated bank account of the Issue Managers	100 per cent. of the Category II Application Money to be paid at the time of submission of the Application to the relevant Collection Agent(s)

Other Conditions	Applications to be submitted to any of the Collection Agents on or before 2 March 2023	Applications to be submitted to any of the Collection Agents on or before 1 March 2023
Offer Period	20 February 2023 to 2 March 2023	20 February 2023 to 1 March 2023

For additional details on the circumstances under which the allocations between Category I Investors and Category II Investors could change, see "Chapter XVIII - Subscription Conditions and Procedures - Basis of Allotment" of the Prospectus.

Eligibility for the Subscription of Offer Shares

The Offer will be open in Oman to Omani and non-Omani individuals and juristic persons who have their accounts with MCDC. All individuals and juristic persons who are nationals of or registered in (as applicable) the countries comprising the Gulf Cooperation Council are treated as Omani individuals and juristic persons for the purpose of owning shares in Omani SAOGs. No single person shall by himself, or through a related person up to the second degree, hold or purchase more than 10 per cent. of the Offer size, except with the explicit written approval of the CMA as per the applicable regulations.

Prohibitions with regard to the Applications for Subscription

In accordance with the Capital Market Law of Oman issued by Royal Decree 80/1998, as amended and superseded by the Securities Law, the following persons shall not be permitted to subscribe to the Offer:

- Sole proprietorship establishments: the owners of sole proprietorship establishments may only submit Applications in their personal names;
- Trust accounts: investors registered under trust accounts may only submit Applications in their personal names (except as detailed below);
- Multiple Applications: an investor may not submit more than one Application;
- Joint Applications: investors may not submit applications in the name of more than one individual (including on behalf of legal heirs);
- Founding Shareholders: the founding shareholders of the Company may not submit any Applications; and
- Related Parties: the related parties of the Company cannot participate in the Category I Offer except where such relationship is due to common shareholding or control exercised by the administrative apparatuses of the Government.

Any Applications not complying with the above criteria may be rejected without contacting the investor, although Applications by Trust Accounts may be accepted in the Offer, at the discretion of the Joint Global Coordinators or the Collection Agents (as applicable). If they are satisfied that none of the underlying subscribers applying through such Trust Accounts have also applied through their names or their personal establishments. The Joint Global Coordinators or Collection Agents (as applicable) may reject such Application if they become aware that there are multiple applications from such investors applying through Trust Accounts. The acceptance by the Joint Global Coordinators or Collection Agents (as applicable) of Applications by Trust Accounts will require issuance of an undertaking signed by the investor providing further details of the underlying investors/beneficiaries on whose behalf the Application has been made. The Joint Global Coordinators or Collection Agents (as applicable) will clearly communicate to each investor that in case of multiple Applications by a Trust Account and its underlying investor(s) in their or their personal establishments' name, all Applications may be rejected at the discretion of the Joint Global Coordinators or Collection Agents (as applicable).

Subscription on behalf of minor children

For the purpose of this Offer, any person under 18 years of age on the date of submission of an Application will be defined as a minor. Only a father may subscribe on behalf of his minor children. If an Application is made on behalf of a minor by any person other than the minor's father, the person submitting the Application will be required to attach a valid Sharia (Legal) Power of Attorney issued by the competent authorities authorising him or her to deal in the funds of the minor through sole, purchase and investment.

Investor's Investor Number with MCDC

Any investor who subscribes for the Offer Shares must have an account and investor number with the MCDC. Any investor may apply to obtain an investor number and open an account by completing the MCDC Application. This may be obtained from and submitted to the MCDC's head office at PO Box 952, Postal Code 112, Ruwi, Muscat, Sultanate of Oman, or its website at www.mcdc.gov.om, or from brokerage companies licensed by the CMA.

Offer Period

The Category I Offer Period will commence on 20 February 2023 and end on 2 March 2023.

The Category II Offer Period will commence on 20 February 2023 and end on 1 March 2023.

CATEGORY I OFFER (LARGE INVESTORS)

Subscription and Application Process for Category I Applicants

Maximum Limit of Subscription

The maximum number of Shares that may be purchased pursuant to an Application for Category I investors (not applicable to Anchor Investors) is equivalent to 10 per cent. of the total Offer size, or 37,739,800 Shares. An investor in Category I may not subscribe for more than this number of Shares, and at no time may a single person, either directly or through a related person up to the second degree, hold or purchase Shares equivalent to more than 10 per cent. of the Offer size, except with the explicit written approval of the CMA as per the applicable regulations. The maximum number of Shares that may be purchased in the Offer by Anchor Investors in aggregate is equivalent to 40 per cent. of the total Offer size, or 150,959,200 Shares, and any individual Anchor Investor may purchase up to 20 per cent. of the total Offer size, or 75,479,600 Shares. The Company, in consultation with the CMA, has determined to limit the size of Applications for Category II Investors to 803,200 Shares. Each investor is advised to ensure that its Application for Shares does not exceed:

- 37,739,800 Shares for Category I Investors (not applicable to Anchor Investors); and
- 803,200 Shares for Category II Investors.

None of the Company, the Selling Shareholders, the Issue Managers, the Joint Global Coordinators or the Collection Agents are liable for any changes in applicable laws or regulations that occur after the date of this Prospectus. Investors are advised to make their own independent investigations to ensure that their Applications comply with prevailing laws and regulations.

Price Range

The Price Range has been fixed at Bzs 242 to Bzs 249 per Share, with Bzs 242 being the minimum price and Bzs 249 being the maximum price. The Price Range has been determined through an investor education process, in which the Joint Global Coordinators gathered feedback from potential Category I Investors on their views on the positioning of the Company, its strengths and weaknesses and the valuation of the Company. This was done both through the research analyst reports and directly by each Joint Global Coordinator. The Selling Shareholders evaluated the information collected during this stage with the CMA and the Joint Global Coordinators to determine the Price Range.

Subscription Process for Category I Investors

Category I Investors may place Applications with any of the Collection Agents during official banking hours prior to or on the Category I Offer Closing Date. Applications, once submitted, are binding and can only be modified once by submitting an Application Revision Form for a higher quantity of Shares, a higher price or both, on or before the Category I Offer Closing Date. Applications shall contain a maximum of three price and quantity combinations (bids). Each Collection Agent shall be responsible for verifying if the Application complies with the instructions set out in this Prospectus.

Payment for the Shares purchased by Category I Investors shall be made in Omani Rials. Purchasers will be required to make full payment for the Shares to the designated bank account of the Collection Agents, and the Collection Agents will transfer the subscription proceeds, at least one business day prior to the Settlement Date to the designated bank account of the Issue Managers in accordance with the provisions of "Chapter XVIII - Subscription Conditions and Procedures - Terms of Payment for Category I". In the event of a failure to make timely payment, purchasers of the Shares may incur significant charges and/or enforcement action against them.

Price Discovery and Determination of Offer Price and Allocation

After the Category I Offer Closing Date and once all Applications have been submitted to the Issue Managers by the Collection Agents, the Joint Global Coordinators will collectively analyse the demand generated by the Category I investors at various price levels and discuss pricing strategy with the Selling Shareholders. The Selling Shareholders in consultation with the Joint Global Coordinators and the CMA will determine the Offer Price, which will be within the Price Range. The allocation of Shares to Category I Investors will be determined by the Selling Shareholders in consultation with the Joint Global Coordinators and the CMA. Factors that may be considered by the Joint Global Coordinators and the Selling Shareholders and that will be discussed with the CMA when determining the allocations between prospective Category I Investors may include participation in the marketing process for the Offer, holding behaviour in previous offerings, holdings in similar companies and other factors that the Joint Global Coordinators and the Selling Shareholders may deem relevant.

If there is undersubscription in Category II (such that it comprises less than 15 per cent. of the Offer Size) and provided that there is oversubscription in Category I, the Selling Shareholders will make any unsubscribed Shares of Category II available for allocation to the Category I Investors. If the demand from Category I Investors is less than the Shares offered for Category I, the Offer size may be reduced or the Offer may be withdrawn, in consultation with the CMA.

If Category II receives demand above the allocated 15 per cent. of the Offer size, the allocation of Shares to Category II Investors shall be increased to such levels as are required to meet such excess demand, up to a maximum of 35 per cent. of the total Offer size. Any increase in the Category II Offer size due to excess demand will result in a corresponding reduction in the allocation to Category I Investors.

On the next working day after receiving CMA approval of the proposed allotment, (i) the Offer Price will be announced by the Company on the MSX and (ii) the Issue Managers will send the investor allocation details to the MCDC and the Joint Global Coordinators, and the Joint Global Coordinators and/or the MCDC, as applicable, will notify Category I Investors of their allocations.

Terms of Payment for Category I

Each Collection Agent will open an escrow account entitled the "Abraj IPO - Category I" account for the collection of the Category I Application Money.

The Issue Managers will open an escrow account entitled the "Abraj IPO - Category I" account to receive the subscription proceeds from the Collection Agents at least one business day prior to Settlement Date. This account will be managed by each Issue Manager for Category I. After deduction of all applicable fees and VAT, each Issue Manager for Category I will transfer the net proceeds in such account to the escrow account of the MCDC on the Settlement Date.

Each Category I Investor shall be required to make full payment for their subscribed Shares to the designated bank account of the Collection Agents, and the Collection Agents will transfer the subscription proceeds at least one business day prior to the Settlement Date, to the designated bank account of the Issue Managers. In the event of failure to make timely payment, the concerned Category I Investor may incur significant charges and/or enforcement action against them. Investors can pay for their subscription by drawing a demand draft issued by a bank in Oman or by instructing an account transfer for the amount payable at the time stated above.

Delivery of the Offer Shares is expected to be made on the Settlement Date to the accounts of the Category I Investors through the book-entry facilities operated by the MCDC.

CATEGORY II OFFER (SMALL INVESTORS)

Subscription and Application Process for Category II Applicants

Initially, 15 per cent. of the Offer (56,609,700 Shares) will be available for subscription by and allocation to Category II Investors, although this may be increased to a maximum of 35 per cent. of the Offer (132,089,300 Shares) if there are sufficient Applications from Category II Investors.

Mode of Application

The Category II Offer process will be conducted through the E-IPO Mechanism.

Collection Agent E-IPO Platform

Investors will be able to submit Applications to the Collection Agents during official banking working hours on or before the Category II Offer Closing Date. Investors will need to contact a Collection Agent for further guidance on the E-IPO channel provided by the respective Collection Agent.

The investor will be required, before completing the Application through E-IPO, to carefully read this Prospectus, including the conditions and procedures governing the E-IPO Application. Copies of this Prospectus will be available to investors through the Collection Agents, on the Company's IPO microsite or can be downloaded from the websites of the CMA and MSX, as follows: www.cma.gov.om and www.msx.om, respectively.

The Category II Application Money will be paid by the investor as per the terms of the E-IPO Mechanism used by each Collection Agent.

MCDC E-IPO Platform

Investors can provide their particulars in the E-IPO Platform on the MCDC website (www.mcdc.gov.om). After verifying all the particulars, the investor will need to print the E-IPO Application. The investor needs to submit the E-IPO Application along with supporting documents and Category II Application Money to one of the Collection Agents. The investor will need to contact a Collection Agent for further guidance on the E-IPO channel provided by the respective Collection Agent. The Category II Application Money will be paid by the investor as per the terms of the E-IPO collection process utilised by each Collection Agent. The Collection Agent will, after verifying the supporting documents and confirming the receipt of the Category II Application Money, validate the E-IPO Application in the E-IPO Platform and share a copy of the acknowledgement of the E-IPO Application with each investor. The investor needs to ensure that they receive a copy of the acknowledgement from the Collection Agent as a valid proof of their Application.

Application Money

Along with submission of the Application, all Category II Investors must make a payment of 100 per cent. of the subscription amount, calculated as the total number of Shares applied for multiplied by the Discounted Maximum Price, which is Bzs 224 per Share (the "Category II Application Money").

Refunds

Any refunds due to Category II Investors will be calculated based on the difference between (i) the Discounted Maximum Price of Bzs 224 per Share and (ii) the Offer Price less a discount of 10 per cent. The Offer Price will be determined by the outcome of the bookbuild offering to Category I Investors. All investors will be allotted Shares at the same Offer Price.

Applications

The Application must be completed in full in accordance with the instructions contained in this Prospectus and in the Application form. Incomplete Applications may be rejected. Investors may only use the specified Application for the purpose of making a subscription for the Offer.

Each investor is eligible to submit only one Application. Submission of a second Application to either the same or to another Collection Agent will be treated as such investor having submitted multiple applications and may result in all Applications submitted by the investor being rejected at any point in time prior to the allotment of Shares in the Offer.

Terms of Payment for Category II

The Collection Agents will open an escrow account for the collection of the Category II Application Money. This account will be managed by each Collection Agent, who will within the next working day after the receipt of Category II Application Money transfer the collection proceeds to the common escrow account maintained by the MCDC.

Each Category II Investor can pay by cash, drawing a demand draft issued by a bank in Oman or instruct an account transfer for the amount payable at the time of submission of the Application.

Basis of Allotment

Applications received from Category I Investors will be grouped together to determine the total demand under Category II. The allotment to all Category II Investors will be made at the Offer Price.

If the aggregate demand in Category I is less than or equal to 15 per cent. of the Offer (56,609,700 Shares), full allotment will be made to the Category II Investors up to the number of shares of their valid Applications. If the aggregate demand in Category II is less than 15 per cent. of the Offer, then offer full allocation as above, the balance of the Shares shall be made available to Category I Investors for allocation at the Offer Price if there is oversubscription in Category I.

If the aggregate demand in Category II is greater than 15 per cent. of the Offer (56,609,700 Shares), then the allotment to Category II Investors will be increased, up to a maximum of 35 per cent. of the Offer, and the Category I Offer will be reduced accordingly. If the aggregate demand in Category II is greater than 35 per cent. of the Offer (132,089,300 Shares), then allotments will be scaled back and made on a proportionate basis in consultation with the CMA.

Allotment Confirmation and Refund of Money for Category II

The MCDC will send an SMS to investors who have been allotted Shares to their mobile number registered with the MCDC after the end of the Category II Offer Period following receipt of the approval of the CMA on the proposed allotments. The MCDC is also expected to commence refunds of any excess money to eligible investors within three days maximum after receiving the approval of the CMA on the proposed allotments

Particulars of the Bank Account of the Investors

In accordance with the instructions of the CMA, each Applicant will need to verify the details of the bank account listed in the records of the MCDC. The bank account listed in the records of the MCDC will be used for the transfer of refunds. For Category II Investors, if an investor takes a leverage facility for the IPO from a Collection Agent, the refund will be made into the investor's loan account with the respective Collection Agent.

Documentation Required

A copy of a valid power of attorney duly endorsed by the competent legal authorities is required if the subscription is on behalf of another person (with the exception of a subscription made by a father on behalf of his minor children). For applications by juristic persons (non-individuals) which are signed by a person in his or her capacity as an authorised signatory, a copy of adequate and valid documentation should be attached.

Collecting Agents Receiving the Applications

The Collection Agent receiving the Applications is required to accept the Application, after confirmation of the Application's compliance with the procedures set out in the Prospectus. The Collection Agent must instruct the Applicants to comply and fulfil any requirements set out in the Application. Applicants must submit an Application to one of the Collection Agents on or before the closing of the relevant Offer Period. The Collection Agent shall refuse any Application received after the end of official working hours on Closing Date.

Acceptance of the Applications

The Issue Managers or the Collection Agents may not accept the Applications if:

- the Application does not bear the signature of the investor;
- the Application Money is not paid by the investor in accordance with the conditions set out in this Prospectus;
- the Application does not include the investor's Investor Number registered with the MCDC;
- the Application is submitted in joint names;
- the investor is a Sole Proprietorship or trust account;
- the Investor Number furnished in the Application is incorrect;
- the investor submits more than one Application in the same name, in which case all of them will be rejected;
- the supporting documents are not